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CFA IRELAND E-ZINE FOR MEMBERS AND CANDIDATES

CFA Ireland Elects a New President!

The Society AGM was held on 2nd July in Dublin.

Oliver McClure CFA was elected President and **Joe Kavanagh CFA** retired after 5 years of service as President. Joe will take on the role of Treasurer.

Oliver McClure CFA said "It's a great honour to take over the stewardship of

CFA Ireland. Joe's tireless work over the last 5 years has the society in great shape. I hope to continue his good work by focusing on the key areas of continuing professional development, facilitation of networking opportunities, and support for those undertaking the CFA Program"



*Joe Kavanagh, CFA
Outgoing President of
CFA Ireland*

CFA Program Registrations in Ireland Continue to Rise

We had a large number of Irish candidates registered to take the CFA exams in June this year. Below are the June 2009 figures:

Level	Candidates June 2009
I	270
II	177
III	61
Total	508

At the time of writing there are 120 Candidates from Ireland registered for the December 2009 exams in London.

The final deadline for registration for Dec 2009 exams is 15th September.

The CFA Level I Pass rate for Ireland for June 2009 was 50%, better than the global average of 46%. Both the Irish and global pass rates for Level I June 2008 were 35%.

Level II and III results are due out on 18th August.

CFA Ireland invites candidates of all levels for drinks at Dickey Reilly's (at the Russell Court hotel) on

Thursday 27th August from 5.30pm.

DISCOUNTS

We offer a discount on all study products available from Kaplan (5%) and Schweser (15%) to candidates of all levels.

See Kaplan and Schweser brochures on CFA for a full range of products and prices

<http://tinyurl.com/cfaprep>

Record Number of Events Hosted by CFA Ireland in first half of 2009



Steve Falci, CFA
Speaks about SRI

Confirmed for August:

25th August: Stephen Drew, "Trends in Credit Markets"

28th August: Prof Laurens Swinkels "Inflation Hedging with Real Assets"

We have had a full diary of events in the first half of 2009.

January

- Steve Falci CFA, KBCAM (SRI Investments)
- Dr Alexander Batchvarov, CFA, Merrill Lynch (Structured Finance)

February

- Deborah Fuhr, BGI (ETF's & ETN's)
- Dr Shane Whelan, UCD (Usefulness of Economics to Market Users)

March

- Final of Inaugural Irish Investment Research Challenge (IRC) in Dublin. Five Irish Universities

competed. UCC won the Irish competition and went on to win the European IRC in London.

May

- Dr Paul Ryan, Institute of Bankers (Are Analysts Biased?)
- Chris Parkinson CFA GFI, CSC (CDS Market as a Signal for Equity Market)

- Annual Golf Outing, The Castle Golf Club, Rathfarnham

June

- The Future of Ireland Inc? (Panel of Kevin McConnell CFA,

Rossa White, Jerry Moriarty, Charlie Fell, Marco Meier and Ronan Smith) Followed by BBQ.

- Dr Stephen Kinsella, of the University of Limerick (corporate governance)

July

- Ronan Lyons (Property Outlook)

Some of these events may be viewed on our recently launched youtube channel www.youtube.com/cfaireland

ROBERT WALTERS

Robert Walters are our preferred recruitment partner
For current vacancies click:
<http://tinyurl.com/qtkw2g>

CFA Ireland Engages with Social Networks

In order to continue to connect with our members and candidates, CFA Ireland now have a presence on the following online locations:

www.twitter.com/cfaireland

www.youtube.com/cfaireland

www.facebook.com/cfaireland

We also have a forum dedicated to candidates, for questions and answers about the CFA Program:
www.cfairelandforum.org

NCB Team: Ed Murray, Fergal Scully, Cathal O'Leary



NCB win the Annual CFA Ireland Golf Outing

CFA IRELAND Annual Golf Outing was held at the Castle Golf Club, Rathfarnham on 25th May 2009. There were 16 teams

and it was a very successful day.

The overall winners were NCB, 2nd place to Dolmen Securities, 3rd place to AIBIM and 4th place to PwC.

Winners of the Front Nine were ILIM and of the Back

Nine were Joe Kavanagh, John Stokes and Frank O'Dwyer.

Nearest the pin was John Caplice (KBCAM) and longest drive was David Beaton (Dolmen Securities).

UCC Team Win the European Investment Research Challenge (IRC)

CFA Ireland hosted the inaugural Irish IRC in 2008/9.

The competition spanned a five month period and involved analysis of Kerry Group through a general presentation to the assembled teams in November and a series of one-on-one calls with each team in early 2009.

Student teams were paired with an investment professional mentor who tutored the team on how to conduct analytical research and write an investment

research report. The teams presented their stock recommendation to a panel of senior investment professionals.

UCC won the Irish Final on 19th March in Dublin. They then beat off competition from six other European universities to win the European IRC held in London on April 1st and earned the right to represent Europe in the World Final.

UCC was represented by Godfrey Akileng, Domenico Campa, Ciara Connolly and Gillian O'Carroll.

CFA Ireland will run this competition again in 2009/10. If your company is interested in sponsoring any part of the event, contact Siobhan at info@cfaireland.ie for more information.

Similarly, if you are interested in becoming a grader or mentor for the 2010 IRC, or if you know of any students who would be interested in taking part in the competition, contact Siobhan for more information.

To view details of the event on our website, click: <http://tinyurl.com/od8cpb>



UCC Team: Godfrey Akileng, Gillian O'Carroll, Dr Ray Donnelly (lecturer), Ciara Connolly, Mark Mulcahy CFA (lecturer), Oliver McClure CFA (mentor), Domenico Campa

Become a member of CFA Ireland

Did you know that the CFA Charter or CFA Institute membership are not required for membership of CFA Ireland? We invite you to become a member of CFA Ireland, if you are not already.

The benefits are many.

- **Email notification of all CFA Ireland events**
- **Preferential access to events**
- **Networking opportunities**
- **Regular Newsletter & Selected industry information**
- **Conference and industry event discounts e.g. RISE conference**
- **PD/CE credits approved for each Educational Presentation**

How Do I Apply?

Request a form from Siobhan at info@cfaireland.ie and return to CFA Ireland with payment (by email, post, or hand at an event). The annual fee is €100.

Additionally, we welcome volunteers to help with specific projects as they arise. We encourage people to get involved in the Society by becoming a volunteer. We know that your time is valuable so you won't be asked to commit too much time or even for a full year, it's really about your interest in a particular project, your ideas and your contacts as they relate to that project.

One project example is the Investment Research Challenge. Check out the 2009 IRC on the CFA Ireland website: <http://tinyurl.com/psz82c>

Contact Siobhan by phone or email if you wish to volunteer for a project. All contact details are on page 4.



*Oliver McClure CFA, President CFA Ireland,
John Rogers CFA, CEO of CFA Institute,
Ciara Connolly, UCC at the IRC, London, April 09*

Board of CFA Ireland

Oliver McClure CFA
(President)
Joe Kavanagh CFA
(Treasurer)
John Stokes CFA
(Secretary)
Olwyn Alexander CFA
Sean Brosnan CFA
Paul Carthy CFA
Noel Friel CFA
Ronan McCabe CFA

Samantha McConnell CFA
Caitriona O'Brien CFA
Frank O'Brien
Albert O'Flaherty CFA
Donal O'Mahony
Lindsay McMillan CFA

Linda Duffy is our
Candidate Representative.

The PRA Annual General Meeting

The **Performance and Risk Association (PRA)** is devoted to aiding learning and development in the areas of performance measurement, attribution, risk, and client reporting. This is achieved by working with firms to deliver in-house courses, running public programmes, publishing the Performance Measurement and Client Reporting Review (PMCR) and organising strategy meetings for senior executives in the industry.

Whether you are a PRA member or not, you cannot afford to miss this event where

you will uncover:

- How you can make sure your team is part of the investment decision process and what investment teams need from performance teams
- What it takes to be a holistic leader that can lead people above and below you
- How to identify the talented people in your teams, motivate them and keep them engaged despite the volatile economy
- Risk mitigation from multiple angles: a series of separate

discussions will address several different and fundamental views of risk you face today and look at the impediments to effective operational risk mitigation and the part PM teams can play in containing risk.

CFA Ireland, as an official association partner of the conference organiser, has agreed that CFA Ireland members can avail of a 20% discount on the conference fee.

For further information and to avail of this discount click: <http://tinyurl.com/pecuvd>



Setting a higher standard for
Ireland's investment community

CONTACT US

Siobhan Funge is the Staffed Office Executive.

The office is staffed mornings, Monday to Friday, from 9 until 12.45pm.

Email: info@cfairland.ie

Telephone: 087 2497036

Website: www.cfairland.ie

www.twitter.com/cfairland

www.youtube.com/cfairland
www.facebook.com/cfairland

Browse www.cfairlandforum.org for questions and answers about the CFA Program.

POSTAL ADDRESS:
PO Box 11111
Blackrock
Co. Dublin